

Business Finance Proposal Form



Funding Circle Rep	Mikhail Shah - 02034675652
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Date	18 July 2024

Business

Company Name	WESTEND BED COMPANY LTD
Trading/Registered Address	215 Upper Richmond Road West, East Sheen, London, England, SW14 8QT
Registration number	08426920
Is the entity part of a group structure?	
Date incorporated	04 March 2013
Summary of Business Activities	47599 - Retail of furniture, lighting, and similar (not musical instruments or scores) in specialised store
Website	https://westendbedcompany.com/

Proposed Finance

Amount and Term	£150,000
Date Required	ASAP
Purpose of loan	<p>Our client is looking for £150,000 to help support the opening of their second location. They made a loss in YE 2023. The company has plans to launch in Germany so they had spend money on hiring staff and starting the process of exporting goods to Germany – They had 2 companies ready to purchase but due to the down turn this has been put on hold till next year.</p> <p>The client is still looking to expand in the UK.</p>

Current Position (per last filed accounts)

Annual Turnover	£1,147,442
Profit/Loss	-£63,501
Shareholder Funds	£246,970
Overdraft Limit	£0
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	FUNDING CIRCLE - £42,000 FUNDING CIRCLE 2 - £54,000

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	BRENT MARSHALL COOPER	ANNAMARIE COOPER	
Home Address:	4 SPENCER GARDENS, CHARNDON, BICESTER OX27 0BS	4 SPENCER GARDENS, CHARNDON, BICESTER OX27 0BS	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Homeowner	Homeowner	
Value:	£620,000	£620,000	
Mortgage Balance:	£265,000	£265,000	
DOB:	17/12/1954	10/01/1955	

Phone 1:	7801553541	7714323563	
Phone 2:			
Email:	brent@marshallandstewart.com	annamarie@marshallandstewart.com	
Consent to Search (Y/N?):			

Primary Contact

Tel: Email:

Westend Bed Company is a specialist bed showroom that is home to a fantastic collection of luxury beds.

The showroom is run by an experienced team of sleep specialists, who have a wealth of knowledge in all matters relating to sleep, with a passion and dedication to helping customers find the perfect bed to help them enjoy quality sleep, night after night, and the benefits this can bring.

To help with this mission, they have developed personalised Sleep Consultations which are offered free of charge to each customer to help them find the right bed for their individual requirements.

Trading address - Westend Bed Company 215 Upper Richmond Road West London SW14 8QT